



Lord's Mark Industries Limited

(Formerly known as Lords Mark India Limited / Kratos Energy & Infrastructure Limited)

317, Maker Chamber V, 221 Nariman Point, Mumbai - 400021, Maharashtra, India,

Email : info@lordsmark.com | dvfl@rediffmail.com, Website : www.lordsmark.com,

CIN : L35103MH1979PLC021614

To,

Date: 30th May 2026

The Manager

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400001.

Subject: Outcome of the Board Meeting concluded on 30th May, 2026.

Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: M/s. Lord's Mark Industries Limited; Scrip code - 501261

Dear Sir/Madam,

With reference to our earlier intimation dated 20th May, 2026 and update dated 29th May, 2026 regarding the Meeting of the Board of Directors of the Company, we wish to inform you that the Meeting of the Board of Directors which commenced on Friday, 29th May, 2026 and continued on Saturday, 30th May, 2026 has concluded today, wherein the Board inter alia considered and approved the following matters:

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended March 31, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Took on record the Audit Reports issued by the Statutory Auditor on the Audited Standalone and Consolidated Financial Results for the Quarter / Financial Year ended March 31, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Took on record the confirmation certificate issued by Mr. Sachidanand Hariram Upadhyay, Managing Director of the Company, regarding unmodified opinion issued by the Statutory Auditors with respect to the Audited Financial Results for the Financial Year ended 31st March, 2026 in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. The Board of Directors has not recommended any dividend for the Financial Year ended March 31, 2026.

The Meeting of the Board of Directors commenced on Friday, 29th May, 2026 at 4:30 P.M. and concluded on Saturday, 30th May, 2026 at 1.30 P.M.

Further, the Trading Window for dealing in securities of the Company shall reopen after 48 hours from the declaration of the aforesaid Audited Financial Results.

Kindly take the above information on your records.

Thanking You,

Yours faithfully,

For Lord's Mark Industries Limited

(Formerly known as Lords Mark India Limited and Kratos Energy & Infrastructure Limited)

The image shows a handwritten signature in blue ink, which appears to be 'H. Upadhyay'. To the right of the signature is a circular blue ink stamp. The text within the stamp reads 'Lord's Mark Industries Limited' around the perimeter.

Mr. Sachidanand Hariram Upadhyay

Managing Director (DIN No: 01631728)

LORD'S MARK INDUSTRIES LIMITED
(Formerly Known as Lords Mark India Limited / Kratos Energy & Infrastructure Limited)
317, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI - 400021
CIN: L35103MH1979PLCO21614
STANDALONE BALANCE SHEET AS AT 31.03.2026

(Rs in Lacs)

Particulars	Note. No.	31.03.2026	31.03.2025
ASSETS			
(1) Non-Current Assets			
Fixed Assets			
(i) Property, Plant and Equipment	8	6,465.43	4.83
(ii) Intangible assets		18.82	-
(iii) Goodwill		25,498.36	-
(iii) Capital Work in Progress		367.11	-
		32,349.72	4.83
(2) FINANCIAL ASSETS			
(i) Investment		8,182.44	-
Deferred tax assets (net)		148.70	0.31
Other Non Current assets		5.44	70.09
		40,686.30	75.23
TOTAL NON-CURRENT ASSETS			
(2) CURRENT ASSETS			
Inventories	9	12,676.75	-
FINANCIAL ASSETS			
(i) Trade receivables	10	56,199.98	-
(ii) Cash and cash equivalents	11	14,320.09	2.73
(iii) Short-term loans and advances	12	6,696.52	379.79
		89,902.14	382.52
TOTAL CURRENT ASSETS			
		1,30,588.44	457.76
Total Assets			
EQUITY AND LIABILITIES			
(1) EQUITY			
Share Capital	2	42,662.22	100.00
Equity Share Capital	3	56,371.85	(346.32)
EQUITY ATTRIBUTABLE TO OWNERS		99,034.07	(246.32)
Non Controlling Interest		-	-
TOTAL EQUITY		99,034.07	(246.32)
(2) NON-CURRENT LIABILITIES			
FINANCIAL LIABILITIES			
Long-Term Borrowings	4	8,096.83	-
TOTAL NON-CURRENT LIABILITIES		8,096.83	-
(3) CURRENT LIABILITIES			
FINANCIAL LIABILITIES			
(i) Short-Term Borrowings	5	19,352.82	553.00
(ii) Trade Payables	6	475.04	17.75
(iii) Share Application Pending Allotment		1,367.53	-
Short-Term Provisions	7	2,262.16	133.32
TOTAL CURRENT LIABILITIES		23,457.54	704.08
		1,30,588.44	457.76
Total Equity & Liabilities			

Notes On Accounts including Significant Accounting Policies
(See Accompanying Notes to the Financial Statement)
As per our Report of even date attached

FOR SANJEEV S GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN - 012466C)




CA PRABODH KUMAR BHATIA, PARTNER
M. No. 400319

Place: MUMBAI
Dated: 27.05.2026
UDIN - 26400319ELKCIB7482

FOR LORD'S MARK INDUSTRIES LIMITED
(Formerly Known as Lords Mark India Limited /
Kratos Energy & Infrastructure Limited)




SACHIDANAND UPADHYAY
MANAGING DIRECTOR
DIN: 01631728
VINAY SARMA
DIRECTOR
DIN: 07586783

LORD'S MARK INDUSTRIES LIMITED
(Formerly Known as Lords Mark India Limited / Kratos Energy & Infrastructure Limited)
317, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI - 400021
CIN: L35103MH1979PLCO21614

STATEMENT OF STANDALONE TRADING & PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2026

(Rs in Lacs)

Particulars	Note. No.	31.03.2026	31.03.2025
Income:			
Revenue from operations	13	60,170.59	-
Other Income	13A	839.70	-
Total Income		61,010.29	-
Expenses:			
Cost of Materials	14	49,538.48	-
Employee Benefit Expenses	15	1,185.32	-
Financial Costs	16	883.28	2.13
Depreciation and Amortization Expenses	8	691.16	0.81
Other Expenses	17	1,088.79	92.71
Total Expenses		53,387.03	95.64
Profit/Loss before exceptional items and tax		-	-
Exceptional Items		-	-
Profit/Loss before Extraordinary items & tax		7,623.25	(95.64)
Extraordinary Items		418.45	577.00
Profit/Loss before Tax	(A-B)	7,204.81	(672.64)
Tax Expense:			
- Current Tax		1,928.73	-
- Short and Excess Provisions for Earlier		-	-
- Deferred tax Asset		-	0.25
Profit/(Loss) for the period		5,276.08	(672.89)
Other comprehensive Income			
- Items that will not be reclassified to profit or loss		-	-
- Items that will be reclassified to profit or loss		-	-
Total comprehensive income for the year		5,276.08	(672.89)
Earning per share (EPS) (of Rs 10 each)			
Basic		1.24	-
Diluted		1.24	-

Notes On Accounts including Significant Accounting Policies
(See Accompanying Notes to the Financial Statement)
As per our Report of even date attached

FOR SANJEEV S GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN - 012466C)



CA PRABODH KUMAR BHATIA, PARTNER
M. No. 400319

Place: MUMBAI
Dated: 27.05.2026
UDIN - 26400319ELKCIB7482

FOR LORD'S MARK INDUSTRIES LIMITED
(Formerly Known as Lords Mark India Limited
/ Kratos Energy & Infrastructure Limited)



SACHIDANAND UPADHYAY
MANAGING DIRECTOR
DIN: 01631728

VINAY SARMA
DIRECTOR
DIN: 07586783

LORD'S MARK INDUSTRIES LIMITED
 (Formerly Known as Lords Mark India Limited / Kratos Energy & Infrastructure Limited)
 317, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI - 400021
 CIN: L35103MH1979PLCO21614
STANDALONE BALANCE SHEET AS AT 31.03.2026

(Rs in Lacs)

Particulars	Note. No.	31.03.2026	31.12.2025
ASSETS			
(1) Non-Current Assets			
Fixed Assets			
(i) Property, Plant and Equipment	8	6,465.43	6,308.44
(ii) Intangible assets		18.82	22.98
(iii) Goodwil		25,498.36	25,498.36
(iii) Capital Work in Progress		367.11	114.17
		32,349.72	31,943.94
(2) FINANCIAL ASSETS			
(i) Investment		8,182.44	5,324.29
Deferred tax assets (net)		148.70	148.70
Other Non Current assets		5.44	-
TOTAL NON-CURRENT ASSETS		40,686.30	37,416.94
(2) CURRENT ASSETS			
Inventories	9	12,676.75	11,601.84
FINANCIAL ASSETS			
(i) Trade receivables	10	56,199.98	43,469.97
(ii) Cash and cash equivalents	11	14,328.89	17,297.85
(iii) Short-term loans and advances	12	6,696.52	6,819.97
		-	-
TOTAL CURRENT ASSETS		89,902.14	79,189.63
Total Assets		1,30,588.44	1,16,606.57
EQUITY AND LIABILITIES			
(1) EQUITY			
Equity Share Capital	2	42,662.22	42,662.22
Other Equity	3	56,371.85	48,208.31
EQUITY ATTRIBUTABLE TO OWNERS		99,034.07	90,870.53
Non-Controlling Interest		-	-
TOTAL EQUITY		99,034.07	90,870.53
(2) NON-CURRENT LIABILITIES			
FINANCIAL LIABILITIES			
Long-Term Borrowings	4	8,096.83	4,276.05
TOTAL NON-CURRENT LIABILITIES		8,096.83	4,276.05
(3) CURRENT LIABILITES			
FINANCIAL LIABILITIES			
(i) Short-Term Borrowings	5	19,352.82	18,556.19
(ii) Trade Payables	6	475.04	688.07
(iii) Share Application Pending Allotment	7	1,367.53	1,367.53
Short-Term Provisions		2,262.16	848.20
TOTAL CURRENT LIABILITIES		23,457.54	21,459.99
Total Equity & Liabilities		1,30,588.44	1,16,606.57

Notes On Accounts including Significant Accounting Policies
 (See Accompanying Notes to the Financial Statement)
 As per our Report of even date attached

FOR SANJEEV S GUPTA & ASSOCIATES
 CHARTERED ACCOUNTANTS
 (FRN - 012466C)

CA PRABODH KUMAR BHATIA, PARTNER
 M. No. 400319

Place: MUMBAI
 Dated: 27.05.2026
 UDIN - 26400319OEMRXA3091

FOR LORD'S MARK INDUSTRIES LIMITED
 (Formerly Known as Lords Mark India Limited /
 Kratos Energy & Infrastructure Limited)

SACHIDANAND UPADHYAY
 MANAGING DIRECTOR
 DIN: 01631728

VINAY SARDA
 DIRECTOR
 DIN: 07586783

LORD'S MARK INDUSTRIES LIMITED
(Formerly Known as Lords Mark India Limited / Kratos Energy & Infrastructure Limited)
317, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI - 400021
CIN: L35103MH1979PLCO21614

STATEMENT OF STANDALONE TRADING & PROFIT AND LOSS FOR THE PERIOD 01.01.2026 TO 31.03.2026

(Rs in Lacs)

Particulars	Note. No.	31.03.2026	31.12.2025
Income:			
Revenue from operations	13	44,198.11	15,024.36
Other Income	13A	258.36	508.36
Total Income		44,456.47	15,532.72
Expenses:			
Cost of Materials	14	37,117.73	11,656.46
Employee Benefit Expenses	15	616.83	540.09
Financial Costs	16	398.63	464.38
Depreciation and Amortization Expenses	8	175.30	500.59
Other Expenses	17	519.63	465.91
Total Expenses		38,828.13	13,627.44
Profit/Loss before exceptional items and tax		-	-
Exceptional Items		-	-
Profit/Loss before Extraordinary items & tax		5,628.34	1,905.28
Extraordinary Items		-	-
Profit/Loss before Tax	(A-B)	5,628.34	1,905.28
Tax Expense:			
- Current Tax		1,506.71	509.99
- Short and Excess Provisions for Earliers		-	-
- Deferred tax Asset		-	-
Profit/Loss for the period		4,121.63	1,395.29
Other comprehensive income			
- Items that will not be reclassified to profit or loss		-	-
- Items that will be reclassified to profit or loss		-	-
Total comprehensive income for the year		4,121.63	1,395.29
Earning per share (EPS) (of Rs 10 each)			
Basic		0.97	0.33
Diluted		0.97	0.33

Notes On Accounts including Significant Accounting Policies
(See Accompanying Notes to the Financial Statement)
As per our Report of even date attached

FOR SANJEEV S GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN - 012466C)



CA PRABODH KUMAR BHATIA, PARTNER
M. No. 400319

FOR LORD'S MARK INDUSTRIES LIMITED
(Formerly Known as Lords Mark India Limited
/ Kratos Energy & Infrastructure Limited)

SACHIDANAND UPADHYAY
MANAGING DIRECTOR
DIN: 01631728



VINAY SARDA
DIRECTOR
DIN: 07586783

Place: MUMBAI
Dated: 27.05.2026
UDIN - 26400319OEMRXA3091

LORD'S MARK INDUSTRIES LIMITED
 (Formerly Known as Lords Mark India Limited / Kratos Energy & Infrastructure Limited)
 REGD ADD: 317, MAKER CHAMBERS V, NARIMAN POINT, MUMBAI 400 021
 CIN: L35103MH1979PLC021614

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2026

PARTICULARS	31.03.2026		31.03.2025	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before extraordinary items	7,204.81	-	-672.89	
Add: Depreciation	691.16	-	0.81	
Add: Interest paid on Borrowings	883.28	-	2.13	
Add: Changes in Reserve & Surplus	8,636.87	-	-	
Cash flow before Working Capital Changes	17,416.12		-669.96	
Increase / (Decrease) in Current Liabilities				
Short Term Borrowings	18,799.82	-	433.00	
Trade Payables	457.28	-	0.01	
Other Current Liabilities	-	-	49.57	
Short Term Provisions	2,128.83	-	-	
(Increase) / Decrease in Current Assets				
Inventories	-12,676.75	-	-	
Trade Receivables	56,208.77	-	-	
Short Term Loans and Advances/Other Current Assets	-6,316.73	-	188.34	
	-	-	-	
Cash generated from operations	-36,400.18		0.97	
Income Tax paid / Provision	1,928.73		-0.25	
Net Cash flow from operating activities		-38,328.01		1.22
CASH FLOW FROM INVESTING ACTIVITIES				
(Increase) / Decrease of Fixed Assets	-33,036.05	-	-	
(Increase) / Decrease of Other Non Current Assets	-8,266.18	-	-	
Net Cash flow from Investing activities		-41,302.22		-
CASH FLOW FROM FINANCING ACTIVITIES				
Increase in Share Capital	42,562.22	-	-	
Increase in Share Premium	47,814.00	-	-	
Increase / (Decrease) In Share Application / Warrants	1,367.53	-	-	
Increase / (Decrease) In Long Term Loans	8,096.83	-	-	
Interest paid on Borrowings	-883.28	93,957.30	-2.13	-2.13
Net Cash flow from Financing activities				
		14,326.16		-0.91
Net Increase / (Decrease) in Cash				
Add: Cash and Cash Equivalents from at the beginning of the year		2.73		3.64
Cash and Cash Equivalents at the end of the year		14,328.89		2.73

FOR SANJEEV S GUPTA & ASSOCIATES
 CHARTERED ACCOUNTANTS
 (FRN - 012466C)

CA PRABODH KUMAR BHATIA, PARTNER
 M. No. 400319

Place: MUMBAI
 Dated: 27.05.2026
 UDIN - 26400319ELKCIB7482



FOR LORD'S MARK INDUSTRIES LIMITED
 (Formerly Known as Lords Mark India Limited / Kratos Energy & Infrastructure Limited)

SACHIDANAND UPADHYA
 MANAGING DIRECTOR
 DIN: 01631728



VINAY SARDA
 DIRECTOR
 DIN: 07586783

LORD'S MARK INDUSTRIES LIMITED
(Formerly Known as Lords Mark India Limited / Kratos Energy & Infrastructure Limited)
CIN- L35103MH1979PLC021614

Registered office: 317, Maker Chambers V, Nariman Point, Mumbai 400 021
Statement of Audited Standalone financial results for the quarter and year ended 31st March, 2026

(Rs in Lakhs)

	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31/03/2026	31/12/2025	31/03/2026	31/03/2025
	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income			
2	44,198.11	15,024.36	60,170.59	-
3	258.36	508.36	839.70	-
4	44,456.47	15,532.72	61,010.29	-
2	Expenses:			
a)	37,117.73	11,656.46	49,538.48	-
b)	616.83	540.09	1,185.32	-
c)	398.63	500.59	691.16	0.81
d)	175.30	464.38	883.28	2.13
e)	519.63	465.91	1,088.79	92.70
6	38,828.13	13,627.44	53,387.03	95.64
7	5,628.34	1,905.28	7,623.25	(95.64)
8	-	-	-	-
9	5,628.34	1,905.28	7,623.25	(95.64)
10	-	-	418.45	577.00
11	5,628.34	1,905.28	7,204.81	(672.64)
12	Tax expense			
-	1,506.71	510.00	1,928.73	-
-	-	-	-	0.25
-	-	-	-	-
	1,506.71	510.00	1,928.73	0.25
13	4,121.63	1,395.29	5,276.08	(672.89)
14	Other Comprehensive Income			
-	-	-	-	-
-	-	-	-	-
	-	-	-	-
15	4,121.63	1,395.29	5,276.08	(672.89)
16	Paid-up Equity Share Capital			
(Equity Shares of Rs 10 each)	42,662.22	42,662.22	42,662.22	100.00
(Equity Shares of Rs 5 each)	-	-	-	-
17	Earning per share (not annualised) of Rs.10/- each			
(a) Basic - in Rs	0.97	0.33	1.24	-
(b) Diluted - in Rs	0.97	0.33	1.24	-

See accompanying note to the financial results

FOR LORD'S MARK INDUSTRIES LIMITED
(Formerly Known as Lords Mark India Limited / Kratos Energy & Infrastructure Limited)

SACHIDANAND UPADHYAY – MANAGING DIRECTOR
DIN – 01631728
Place - Mumbai
Date - 27.05.2026

INDEPENDENT AUDITOR'S REPORT

To the Members of

LORD'S MARK INDUSTRIES LIMITED

(Formerly known as Lords Mark India Ltd / Kratos Energy & Infrastructure Ltd)

CIN: L35103MH1979PLCO21614

Regd. Office: 317, Maker Chamber V, 221, Nariman Point, Mumbai – 400021

Report on the Audit of the Standalone Financial Statements

We have audited the accompanying Standalone Financial Statements of LORD'S MARK INDUSTRIES LIMITED ("The Company") which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the period then ended, and Notes to the Financial Statements including a summary of material accounting policies and other explanatory information (hereinafter referred to as the "Standalone Financial Statements").

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit and total comprehensive income, changes in equity and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that

the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's annual report but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. Since we have not been provided with a copy of the Board Report, we are unable to comment on the same.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the



Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal



financial controls system in place and the operating effectiveness of such controls.

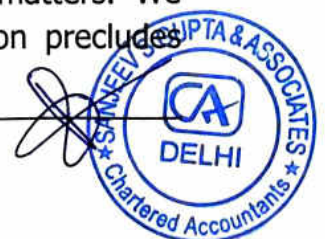
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) evaluating the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes



public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Cash Flow Statement and the Standalone Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this Report.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to



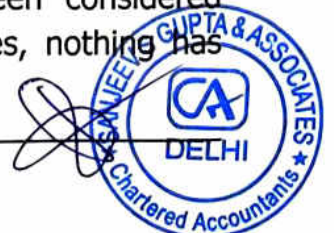
its directors during the year is in accordance with the provisions of Section 197 read with Schedule V of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would have a material impact on its financial position.
- ii. Based on the assessment made by the Company, there are no material foreseeable losses on long-term contracts that may require any provisioning. The Company did not have any derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has



come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. The Company has not declared or paid any dividend during the year covered by our audit.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility, and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with, and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Sanjeev S Gupta & Associates
Chartered Accountants
FRN: 012466C



CA Prabodh Kumar Bhatia (Partner)
M. No. 400319
Place: Mumbai
Date: 27th May, 2026
UDIN: 26400319ELKCIB7482

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

On the Audit of Standalone Financial Statements

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of LORD'S MARK INDUSTRIES LIMITED of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant & Equipment:

- (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
- (b) The Company is also maintaining proper records showing full particulars of Intangible Assets.
- (c) According to the information and explanations given to us, the Property, Plant & Equipment have been physically verified by the management in a phased manner at reasonable intervals, and no material discrepancies were noticed on such verification. Further, there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its business.
- (d) With respect to immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the Standalone Financial Statements and included in Property, Plant and Equipment, according to information and explanations given to us and based on verification of the registered sale deed / transfer deed / conveyance deed provided to us, we report that the title deeds of such immovable properties are held in the name of the Company as at the Balance Sheet date.
- (e) The Company has not revalued its Property, Plant and Equipment (including right-of-use assets) or intangible assets during the financial year.
- (f) According to information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.



ii. In respect of Inventories:

(a) The inventories, except for goods in transit, were physically verified during the year by the management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and the procedure of such verification by the management is appropriate having regard to the size of the Company and the nature of its operations. In respect of goods in transit, some of the goods have been received subsequent to the year-end. No material discrepancies of 5% or more in the aggregate for each class of inventories were noticed on such physical verification when compared with the books of account.

(b) According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of Rs. 5.00 crore, in aggregate, at points of time during the year, from banks on the basis of security of current assets. In our opinion and according to information and explanations given to us, and as disclosed in the Standalone Financial Statements, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company of the respective quarters.

iii. According to information and explanations given to us by the management and records produced before us, the Company has made investments in, provided guarantee or security, and granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, and any other parties covered in the register required under Section 189 of the Companies Act, 2013, during the period.

(a) Details of Loans & Advances, investments made and guarantees given to subsidiaries are given hereunder:

(Amounts in ₹
Lakh)

S. No.	Particulars	Loans Given	Investment Made	Guarantee Given
1	In Subsidiaries	4,395.12	6,145.68	15,100.00
2	Balance at year end	4,395.12	6,145.68	15,100.00
	Total	4,395.12	6,145.68	15,100.00

Total Loans & Advances given to employees during the year and outstanding at the end of the year is Rs. 115.50 Lakh.



-
- (b) The investments made, guarantees provided and the terms and conditions of the grant of all the above-mentioned loans and guarantees provided during the year are, in our opinion, not prejudicial to the Company's interest.
- (c) In respect of loans granted by the Company to subsidiary companies, the schedule of repayment of principal and payment of interest has not been stipulated. In the absence thereof, we are unable to comment on the regularity of repayment of principal and payment of interest. In respect of loans given to employees, the schedule for repayment of principal has been stipulated and the repayments have been regular.
- (d) In respect of loans given to subsidiary companies, the aforesaid loans are repayable at the option of such subsidiary companies within the stipulated time period of the agreement, but there is no due date specified. In the absence of any specified due dates in respect of the aforesaid loans, there is no amount which can be considered as overdue for more than 90 days. In respect of loans given to employees, there is no amount which is overdue for more than 90 days.
- (e) According to the information and explanations provided to us, in respect of loans which are repayable at the option of subsidiary companies, the question of the amount falling due during the year does not arise. In respect of loans to employees, the repayments which have fallen due during the year have not been renewed or extended. Also, as mentioned in (d) above, there was no overdue amount during the year and therefore the question of commenting whether any fresh loans were given to settle the overdue of existing loans does not arise.
- (f) The Company has not granted any loans or advances in the nature of loans which are repayable on demand or without specifying any terms or period of repayment.
- iv.** In our opinion and according to information and explanations given to us by the management and records produced before us, the Company has not granted loans or provided any guarantees or given any security or made any investment to which the provisions of Sections 185 and 186 of the Companies Act, 2013 are attracted. Accordingly, paragraph 3(iv) of the Order is not applicable to the Company.
- v.** In our opinion and according to information and explanations given to us by the management and records produced before us, the Company has not



accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. We have broadly reviewed the books of account maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended, prescribed by the Central Government for the maintenance of cost records under Section 148(1) of the Act, related to the manufacturing activities, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained by the Company.

vii. In respect of statutory dues:

(a) The Company is regular in depositing undisputed statutory dues, including Provident Fund, Income Tax, Goods and Services Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues applicable to it with the appropriate authorities. Employees' State Insurance is not applicable to the Company. According to the information and explanations given to us and based on audit procedures performed by us, there are no undisputed statutory dues which were outstanding as on 31.03.2026 for a period of more than six months from the date they became payable.

viii. According to the information and explanations given to us, and as per examination of records of the Company, in our opinion there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. In respect of loans and borrowings taken by the Company:

(a) Based on our review of accounts and as per information provided, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon during the year under audit.

(b) The Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority.

(c) According to the information and explanations given to us, the Company has applied the term loan for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us, funds raised on short-term basis have not been used during the period for long-term purposes by the Company.



(e) According to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in subsidiaries, joint ventures and associate companies; hence reporting on clause 3(ix)(f) of the Order is not applicable.

x. In respect of money raised through public offer / preferential allotment:

(a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the period and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the period, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. In respect of fraud during the year:

(a) According to information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the period.

(b) No report under sub-section (12) of Section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the period and up to the date of this report.

(c) No whistle-blower complaints were received by the Company during the period (and up to the date of this report) while determining the nature, timing and extent of our audit procedures.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. According to the information and explanations given to us, and based on our examination of records of the Company, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with related parties, and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.



xiv. In respect of Internal Audit:

(a) In our opinion, the Company has an adequate internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports for the period under audit, issued to the Company during the period and till date, in determining the nature, timing and extent of our audit procedures.

xv. According to the information and explanations given to us, and based on our examination of records of the Company, during the period the Company has not entered into any non-cash transactions with its directors or persons connected with its directors, and hence provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. In respect of registration with RBI:

(a) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the period covered by our audit; in the immediately preceding financial year the Company had incurred cash losses of Rs. 672.08 Lakh.

xviii. There has been no resignation of the statutory auditors of the Company during the period.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of the Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report, and we neither give any guarantee nor any assurance that all



liabilities falling due within a period of one year from the Balance Sheet date will get discharged by the Company as and when they fall due.

xx. In respect of Corporate Social Responsibility:

(a) There is no unspent amount towards Corporate Social Responsibility (CSR), other than ongoing projects, requiring a transfer to a fund specified in Schedule VII to the Companies Act in compliance with the second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the period.

(b) There is no amount remaining unspent under sub-section (5) of Section 135 of the Companies Act, pursuant to any ongoing project, for the period. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the period.

xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For Sanjeev S Gupta & Associates
Chartered Accountants
FRN: 012466C



CA Prabodh Kumar Bhatia (Partner)
M. No. 400319
Place: Mumbai
Date: 27th May, 2026
UDIN: 26400319ELKCIB7482

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

On the Audit of Standalone Financial Statements

(Referred to in paragraph 3(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of LORD'S MARK INDUSTRIES LIMITED of even date)

Report on the Internal Financial Controls with reference to Standalone Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to the Standalone Financial Statements of LORD'S MARK INDUSTRIES LIMITED ("the Company") as of March 31, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Standalone Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and whether such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting



Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Sanjeev S Gupta & Associates
Chartered Accountants
FRN: 012466C



CA Prabodh Kumar Bhatia (Partner)
M. No. 400319
Place: Mumbai
Date: 27th May, 2026
UDIN: 26400319ELKCIB7482

LORD'S MARK INDUSTRIES LIMITED
(Formerly Known as Lords Mark India Limited / Kratos Energy & Infrastructure Limited)
317, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI - 400021

CIN: L35103MH1979PLCO21614

CONSOLIDATED BALANCE SHEET AS AT 31.03.2026

(Rs in Lacs)

Particulars	Note. No.	31.03.2026	31.03.2025
ASSETS			
(1) Non-Current Assets			
Fixed Assets			
(i) Property, Plant and Equipment	8	7,628.85	4.83
(ii) Intangible assets		114.35	-
(iii) Goodwill		25,498.36	-
(iii) Capital Work in Progress		5,016.26	-
		38,257.81	4.83
(2) FINANCIAL ASSETS			
(i) Investment		3,828.98	-
Deferred tax assets (net)		208.76	0.31
Other Non Current assets		537.97	70.09
TOTAL NON-CURRENT ASSETS		42,833.54	75.23
(2) Current Assets			
Inventories			
FINANCIAL ASSETS	9	14,973.74	-
Trade receivables	10	61,335.38	-
Cash and cash equivalents	11	14,357.36	2.73
Short-term loans and advances	12	10,801.96	379.79
TOTAL CURRENT ASSETS		1,01,468.44	382.52
Total Assets		1,44,301.98	457.76
EQUITY AND LIABILITIES			
(1) EQUITY			
Share Capital	2	42,662.22	100.00
Reserves and Surplus	3	56,952.39	(346.32)
EQUITY ATTRIBUTABLE TO OWNERS		99,614.61	(246.32)
Non-Controlling Interest		398.61	-
TOTAL EQUITY		1,00,013.22	(246.32)
(2) NON-CURRENT LIABILITIES			
FINANCIAL LIABILITIES			
Long Term Borrowings	4	14,584.45	-
TOTAL NON-CURRENT LIABILITIES		14,584.45	-
(3) CURRENT LIABILITIES			
FINANCIAL LIABILITIES			
(i) Short-Term Borrowings	5	23,833.75	553.00
(ii) Trade Payables	6	1,509.94	17.75
(iii) Share Application Pending Allotment		1,367.53	-
Short-Term Provisions	7	2,993.08	133.32
TOTAL CURRENT LIABILITIES		29,704.30	704.08
Total Equity & Liabilities		1,44,301.98	457.76

Notes On Accounts including Significant Accounting Policies
(See Accompanying Notes to the Financial Statement)
As per our Report of even date attached

FOR SANJEEV S GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN - 012466C)

CA PRABODH KUMAR BHATIA, PARTNER
M. No. 400319

Place: MUMBAI
Dated: 27.05.2026
UDIN - 26400319BSJGDU3004

FOR LORD'S MARK INDUSTRIES LIMITED
(Formerly Known as Lords Mark India Limited
/ Kratos Energy & Infrastructure Limited)

SACHIDANAND UPADHYAY
MANAGING DIRECTOR
DIN: 01631728

VINAY SARDA
DIRECTOR
DIN: 07586783

LORD'S MARK INDUSTRIES LIMITED
(Formerly Known as Lords Mark India Limited / Kratos Energy & Infrastructure Limited)
317, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI - 400021
CIN: L35103MH1979PLCO21614

STATEMENT OF CONSOLIDATED TRADING & PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2026

(Rs in Lacs)

Particulars	Note. No.	31.03.2026	31.03.2025
Income:			
Revenue from operations	13	68,474.74	-
Other Income	13A	855.75	-
Total Income		69,330.49	-
Expenses:			
Cost of Materials	14	55,560.32	-
Employee Benefit Expenses	15	2,146.60	-
Financial Costs	16	1,276.56	2.13
Depreciation and Amortization Expenses	8	902.62	0.81
Other Expenses	17	2,232.22	92.71
Total Expenses		62,118.31	95.64
Profit/Loss before exceptional items and tax		-	-
Exceptional Items		-	-
Profit/Loss before Extraordinary items & tax	(A-B)	7,212.18	(95.64)
Extraordinary Items		418.45	577.00
Profit/Loss before Tax		6,793.73	(672.64)
Tax Expense:			
- Current Tax		1,930.70	-
- Short and Excess Provisions for Earlier		4.07	0.25
- Deferred tax Asset			
Profit/Loss for the year	-	4,858.96	(672.89)
Other comprehensive income			
- Items that will not be reclassified to profit or loss		-	-
- Items that will be reclassified to profit or loss		-	-
Total comprehensive income for the year		4,858.96	(672.89)
Earning per share (EPS) (of Rs 10 each)			
Basic		1.14	-
Diluted		1.14	-

Notes On Accounts including Significant Accounting Policies
(See Accompanying Notes to the Financial Statement)
As per our Report of even date attached

FOR SANJEEV S GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN - 012466C)



CA PRABODH KUMAR BHATIA, PARTNER
M. No. 400319

Place: MUMBAI

Dated: 27.05.2026

UDIN - 26400319BSJGDU3004

FOR LORD'S MARK INDUSTRIES LIMITED
(Formerly Known as Lords Mark India Limited
/ Kratos Energy & Infrastructure Limited)

SACHIDANAND UPADHYAY
MANAGING DIRECTOR
DIN: 01631728

VINAY SARDA
DIRECTOR
DIN: 07586783



LORD'S MARK INDUSTRIES LIMITED
(Formerly Known as Lords Mark India Limited / Kratos Energy & Infrastructure Limited)
317, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI - 400021
CIN: L35103MH1979PLCO21614
CONSOLIDATED BALANCE SHEET AS AT 31.03.2026

(Rs in Lacs)

Particulars	Note. No.	31.03.2026	31.12.2025
ASSETS			
(1) NON-CURRENT ASSETS			
Fixed Assets			
(i) Property, Plant and Equipment	8	7,628.85	7,509.34
(ii) Intangible assets		114.35	106.75
(iii) Goodwil		25,498.36	25,498.36
(iii) Capital Work in Progress		5,016.26	3,274.29
		38,257.81	36,388.74
(2) FINANCIAL ASSETS			
(i) Investment		3828.98	970.86
Deferred tax assets (net)		208.76	205.07
Other Non Current assets		537.97	0.00
TOTAL NON-CURRENT ASSETS		42,833.54	37,564.67
(2) CURRENT ASSETS			
Inventories	9	14,973.74	15,523.59
FINANCIAL ASSETS			
(i) Trade receivables	10	61,335.38	47,365.45
(ii) Cash and cash equivalents	11	14,357.36	17,843.42
(iii) Short-term loans and advances	12	10,801.96	9,064.18
TOTAL CURRENT ASSETS		1,01,468.44	89,796.64
Total Assets		1,44,301.98	1,27,361.31
EQUITY AND LIABILITIES			
(1) EQUITY			
Equity Share Capital	2	42,662.22	42,662.22
Other Equity	3	57,064.41	49,398.07
EQUITY ATTRIBUTABLE TO OWNERS		99,726.63	92,060.29
Non-Controlling Interest		398.61	350.51
TOTAL EQUITY		1,00,125.24	92,410.80
(2) NON-CURRENT LIABILITIES			
FINANCIAL LIABILITIES			
Long-Term Borrowings	4	14,584.45	10,234.42
TOTAL NON-CURRENT LIABILITIES		14,584.45	10,234.42
(3) CURRENT LIABILITIES			
FINANCIAL LIABILITIES			
(i) Short-Term Borrowings	5	23,833.75	20,960.57
(ii) Trade Payables	6	1,510.44	1,083.59
(iii) Share Application Pending Allotment	7	1,367.53	1,367.53
Short-Term Provisions		2,880.57	1,304.40
TOTAL CURRENT LIABILITIES		29,592.29	24,716.09
Total Equity & Liabilities		1,44,301.98	1,27,361.31

Notes On Accounts including Significant Accounting Policies
(See Accompanying Notes to the Financial Statement)
As per our Report of even date attached

FOR SANJEEV S GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN - 012466C)

CA PRABODH KUMAR BHATIA, PARTNER
M. No. 400319

Place: MUMBAI
Dated: 27.05.2026
UDIN - 26400319RMRDZ06349



FOR LORD'S MARK INDUSTRIES LIMITED
(Formerly Known as Lords Mark India Limited /
Kratos Energy & Infrastructure Limited)

SACHIDANAND UPADHYAY
MANAGING DIRECTOR
DIN: 01631728

VINAY SARDA
DIRECTOR
DIN: 07586783



LORD'S MARK INDUSTRIES LIMITED
(Formerly Known as Lords Mark India Limited / Kratos Energy & Infrastructure Limited)
317, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI - 400021
CIN: L35103MH1979PLCO21614

STATEMENT OF CONSOLIDATED TRADING & PROFIT AND LOSS FOR THE PERIOD 01.01.2026 TO 31.03.2026
(Rs in Lacs)

Particulars	Note. No.	31.03.2026	31.12.2025
Income:			
Revenue from operations	13	49,117.45	18,093.00
Other Income	13A	271.43	511.35
Total Income		49,388.88	18,604.35
Expenses:			
Cost of Materials	14	41023.34	13541.93
Employee Benefit Expenses	15	1023.31	1083.08
Financial Costs	16	580.17	671.40
Depreciation and Amortization Expenses	8	245.73	641.01
Other Expenses	17	1111.72	977.62
Total Expenses		43,984.26	16,915.04
Profit/Loss before exceptional items and tax		-	-
Exceptional Items		-	-
Profit/Loss before Extraordinary items & tax		5,404.61	1,689.30
Extraordinary Items		-	-
Profit/Loss before Tax	(A-B)	5,404.61	1,689.30
Tax Expense:			
- Current Tax		1,446.82	402.00
- Short and Excess Provisions for Earlier		-	-
- Deferred tax Asset		4.07	-
Profit/Loss for the year		3,953.73	1,287.31
Other comprehensive income			
- Items that will not be reclassified to profit or loss		-	-
- Items that will be reclassified to profit or loss		-	-
Total comprehensive income for the year		3,953.73	1,287.31
Earning per share (EPS) (of Rs 10 each)			
Basic		0.93	0.30
Diluted		0.93	0.30

Notes On Accounts including Significant Accounting Policies
(See Accompanying Notes to the Financial Statement)
As per our Report of even date attached

FOR SANJEEV S GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN - 012466C)




CA PRABODH KUMAR BHATIA, PARTNER
M. No. 400319

Place: MUMBAI
Dated: 27.05.2026
UDIN - 26400319RMRDZ06349

FOR LORD'S MARK INDUSTRIES LIMITED
(Formerly Known as Lords Mark India Limited
/ Kratos Energy & Infrastructure Limited)



SACHIDANAND UPADHYAY
MANAGING DIRECTOR

DIN: 01631728


VINAY SARMA
DIRECTOR

DIN: 07586783

LORD'S MARK INDUSTRIES LIMITED
(Formerly Known as Lords Mark India Limited / Kratos Energy & Infrastructure Limited)
REGD ADD: 317, MAKER CHAMBERS V, NARIMAN POINT, MUMBAI 400 021
CIN: L35103MH1979PLC021614

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2026

PARTICULARS	31.03.2026		31.03.2025	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before extraordinary items	6,793.73	-	(672.89)	
Add: Depreciation	902.62	-	0.81	
Add: Interest paid on Borrowings	1,276.56	-	2.13	
Add: Changes in Reserve & Surplus	9,625.74	-	-	
Cash flow before Working Capital Changes	18,598.65		(669.96)	
Increase / (Decrease) in Current Liabilities				
Short Term Borrowings	23,280.75	-	433.00	
Trade Payables	1,492.18	-	0.01	
Other Current Liabilities	-	-	49.57	
Short Term Provisions	2,747.74	-	-	
(Increase) / Decrease in Current Assets				
Inventories	(14,973.74)	-	-	
Trade Receivables	(61,335.38)	-	-	
Short Term Loans and Advances/Other Current Assets	(10,422.16)	-	188.34	
	-			
Cash generated from operations	(40,611.95)		0.97	
Income Tax paid / Provision	1,822.75	-	(0.25)	
Net Cash flow from operating activities		(42,434.70)		1.22
CASH FLOW FROM INVESTING ACTIVITIES				
(Increase) / Decrease of Fixed Assets	(39,155.60)	-	-	
(Increase) / Decrease of Other Non Current Assets	(4,505.32)	-	-	
Net Cash flow from Investing activities		(43,660.92)		-
CASH FLOW FROM FINANCING ACTIVITIES				
Increase in Share Capital	42,562.22	-	-	
Minority Interest	398.61	-	-	
Increase in Share Premium	42,814.00	-	-	
Increase / (Decrease) in Share Application / Warrants	1,367.53	-	-	
Increase / (Decrease) in Long Term Loans	14,584.45	-	-	
Interest paid on Borrowings	(1,276.56)	1,00,450.26	(2.13)	(2.13)
Net Cash flow from Financing activities				
		14,354.63		(0.91)
Net Increase / (Decrease) in Cash				
Add: Cash and Cash Equivalents from at the beginning of the year		2.73		3.64
Cash and Cash Equivalents at the end of the year		14,357.36		2.73

FOR SANJEEV S GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN - 012466C)

CA PRABODH KUMAR BHATIA, PARTNER
M. No. 400319

Place: MUMBAI
Dated: 27.05.2026
UDIN - 26400319BSJGDU3004



FOR LORD'S MARK INDUSTRIES LIMITED
(Formerly Known as Lords Mark India Limited / Kratos Energy & Infrastructure Limited)

SACHIDANAND UPADHYA
MANAGING DIRECTOR
DIN: 01631728

VINAY SARDA
DIRECTOR
DIN: 07586783



LORD'S MARK INDUSTRIES LIMITED

(Formerly Known as Lords Mark India Limited / Kratos Energy & Infrastructure Limited)

CIN- L35103MH1979PLC021614

Registered office: 317, Maker Chambers V, Narlman Point, Mumbai 400 021

Statement of audited Consolidated financial results for the quarter and year ended 31st March 2026

(Rs In Lakhs)

	Quarter Ended 31/03/2026 (Audited)	Quarter Ended 31/12/2025 (Unaudited)	Year Ended 31/03/2026 (Audited)	Year Ended 31/03/2025 (Audited)
1	Income			
2	49,117.45	18,093.00	68,474.74	-
3	271.43	511.35	855.75	-
4	49,388.88	18,604.35	69,330.49	-
2	Expenses:			
a)	41,023.34	13,541.93	55,560.32	-
b)	1,023.31	1,083.08	2,146.60	-
c)	245.73	641.01	902.62	0.81
d)	580.17	671.40	1,276.56	2.13
e)	1,111.72	977.62	2,232.22	92.70
6	43,984.26	16,915.04	62,118.31	95.64
7	5,404.61	1,689.31	7,212.18	(95.64)
8	Exceptional items			
9	5,404.61	1,689.31	7,212.18	(95.64)
10	Extraordinary items			
11	5,404.61	1,689.31	6,793.73	(672.64)
12	Tax expense			
-	1,446.82	402.00	1,930.70	-
-	4.07	-	4.07	0.25
-	-	-	-	-
	1,450.89	402.00	1,934.77	0.25
13	3,953.73	1,287.31	4,858.96	(672.89)
14	Other Comprehensive Income			
-	Items that will not be reclassified to profit or loss			
-	Items that will be reclassified to profit or loss			
	Total Other Comprehensive Income			
15	3,953.73	1,287.31	4,858.96	(672.89)
16	Paid-up Equity Share Capital			
(Equity Shares of Rs 10 each)	42,662.22	42,662.22	42,662.22	100.00
(Equity Shares of Rs 5 each)	-	-	-	-
17	Earning per share (not annualised) of Rs.10/- each			
(a) Basic - in Rs	0.93	0.30	1.14	-
(b) Diluted - in Rs	0.93	0.30	1.14	-
See accompanying note to the financial results				

FOR LORD'S MARK INDUSTRIES LIMITED
(Formerly Known as Lords Mark India Limited
/ Kratos Energy & Infrastructure Limited)



SACHIDANAND UPADHYAY - MANAGING DIRECTOR
DIN - 01631728
Place - Mumbai
Date - 27.05.2026

INDEPENDENT AUDITOR'S REPORT

To the Members of

LORD'S MARK INDUSTRIES LTD.

(Formerly known as Lords Mark India Ltd / Kratos Energy & Infrastructure Ltd)

CIN: L35103MH1979PLCO21614

Regd. Office: 317, Maker Chamber V, 221, Nariman Point, Mumbai – 400021

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of Lord's Mark Industries Limited ("the Parent") which includes its joint operations and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and the Group's share of profit / loss in its associates and joint ventures, which comprise the Consolidated Balance Sheet as at 31st March, 2026, and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year ended on that date, and Notes to the Consolidated Financial Statements, including a summary of material accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate financial statements and the other financial information of subsidiary companies and joint venture, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed u/s 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group and its joint venture as at March 31, 2025, its consolidated total comprehensive income (comprising of profit and other comprehensive income), consolidated changes in equity and consolidated cash flows for the year then ended.

Basis of Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group and its joint venture in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained and on consideration of audit reports of other auditors referred to in paragraph (a) of 'the Other Matters' section below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the financial year ended March 31, 2025. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the Consolidated Financial Statements and Auditors Report Thereon

The Holding Company's Management and Board of Director's are responsible for the other information. The other information comprises the information included in the Annual report but does not include the consolidated financial statements and auditor's report thereon. The annual report is expected to be made available to us after the date of this Auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and describe actions applicable under the applicable laws and regulations.

Responsibilities of Management and Those charged with Governance for the Consolidated Financial Statements

The Holding Company's Management and Board of Director's are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group including its joint venture in accordance with the accounting principles generally accepted in India, including the Ind AS. The respective Management and Board of Directors of the companies included in the Group and of its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the group and its joint venture and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Directors of the Holding Company, as aforesaid.



In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group and of its joint venture are responsible for assessing the ability of their respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Management and Board of Directors either intends to liquidate their respective entities Company or to cease operations, or has no realistic alternative but to do so.

The respective Management and Board of Directors of the companies included in the Group and its joint venture are also responsible for overseeing the financial reporting process of the group.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the holding company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group and its joint venture to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence



obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its joint venture to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the financial year ended March 31, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

- a) The consolidated financial statements include the financial statements and other financial information of five subsidiary companies, whose financial statements/financial information reflect (before consolidated adjustments) total assets of Rs. 13,713.54 Lakh as at 31 March 2026, total revenues of Rs. 8,320.20 Lakh and net cash flows amounting to Rs. 205.66 Lakh for the year ended on that date as considered in the consolidated financial



statements. The consolidated financial statements also include the subsidiaries share of net loss of Rs. 417.12 Lakh and total comprehensive income Nil for the year ended 31st March, 2026 as considered in the consolidated financial statements. Out of the above mentioned subsidiaries, four financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary companies and our report in terms of sub section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary companies is based solely on the audit reports of the other auditors.

In our opinion, the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

Report on Other Legal and Regulatory Requirements

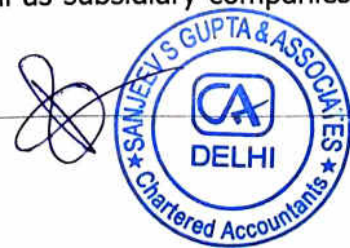
1. As required by Section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditors on separate financial statements of subsidiary companies and joint venture referred to in the Other Matters section, we report, to the extent applicable, that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit the aforesaid consolidated financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far, as it appears from our examination of those books and the reports of the other auditors.
- c) The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion the aforesaid consolidated financial statements comply with the Ind AS.
- e) On the basis of the written representations received from the directors of the Holding Company as on 31 March 2026 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies, none of the directors of the Group companies are disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls with reference to the consolidated financial statements and the operating effectiveness of such controls, refer to our separate report in Annexure A, which is based on the auditor's report of the holding company and its subsidiary companies.
- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the



consideration of the reports of the other auditors on separate financial statements of the subsidiary companies and joint venture as noted in the 'Other Matters' paragraph:

- i) The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group and its joint venture.
- ii) According to the information and explanation given to us, the Group and its joint venture, did not have any material foreseeable losses on long-term contracts including derivative contracts during the year ended 31 March 2026.
- iii) According to the information and explanation given to us, there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.
- iv) (i) The respective managements of the Holding Company and its subsidiary companies, whose financial statements have been audited under the act, have represented to us and to the other auditors of such subsidiary companies respectively that to the best of their knowledge and belief, except as disclosed in the consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any such subsidiary companies to or in any other person(s) or entity (ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, as on the date of this audit report, that the intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the holding company or any of its subsidiary companies ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
(ii) The respective management of the holding company and its subsidiary companies, whose financial statements have been audited under the Act, has represented to us and to the other auditors of such subsidiary companies that, to the best of their knowledge and belief, except as disclosed to the consolidated financial statements, no funds have been received by the Holding Company or any of its subsidiary companies from any person(s) or entity(ies) ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of its subsidiary companies shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditors of the subsidiary companies, whose financial statements have been audited under the Act and nothing has come to our or other auditors notice that has caused us or the other auditors to believe that the representations under clause (i) and (ii) of Rule 11E, as provided under (i) and (ii) above, contain any material misstatement.
- v) No dividend was declared/ paid by the Holding as well as subsidiary companies during the year.



vi) Based on our examination, which included test checks and based on the other auditor's reports of its subsidiary companies which are companies incorporated in India whose financial statements have been audited under the Act, have used an accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in software. Further, during the course of our audit, we and respective auditors of the above-referred subsidiary companies did not come across any instance of audit trail feature being tampered with in respect of the accounting software where audit trail has been enabled. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of Act, In our opinion and according to the information and explanations given to us and based on the auditor's reports of subsidiary companies, the remuneration paid/provided by the Holding company and subsidiary companies to its respective directors during the current year is in accordance with the provisions of Section 197 of the Act read with Schedule V to the Act.

2. With respect to the matters specified in clause (xii) of paragraph 3 and paragraph 4 of the Companies (Auditors Report) Order, 2020 ("CARO"/"The order") issued by Central Government in terms of section 143(11) of the Act, according to the information and explanation given to us, and based on the CARO Reports issued by us and the auditors of respective companies included in the consolidated financial statements to which reporting under CARO is applicable as provided to us by the Management of the Parent, we report that there are no qualifications or adverse remarks by the respective auditors in the CARO reports of the said respective companies included in the consolidated financial statements. Further, we are providing Annexure-'B' a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Sanjeev S Gupta & Associates
Chartered Accountants
FRN: 012466C



CA Prabodh Kumar Bhatia (Partner)

M. No. 400319

Place: Mumbai

Date: 27th May, 2026

UDIN: 26400319BSJGDU3004

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

On the Audit of Standalone Financial Statements

(Referred to in paragraph 3(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of LORD'S MARK INDUSTRIES LIMITED of even date)

Report on the Internal Financial Controls with reference to Consolidated Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Consolidated Financial Statements of Lord's Mark Industries Ltd (hereinafter referred to as the "Parent") as at and for the year ended 31st March, 2026, we have audited the internal financial controls with reference to Consolidated Financial Statements of the Parent and its subsidiary companies, its associate companies and joint venture companies, which are companies incorporated in India, as of that date

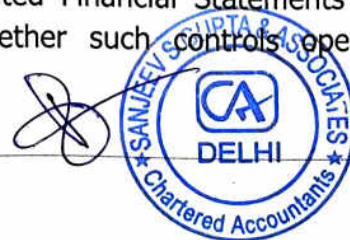
Management's Responsibility for Internal Financial Controls

The respective company's management and the Board of Directors of the Parent, its subsidiary companies, its associate companies and joint venture companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls with reference to Consolidated Financial Statements based on the internal control with reference to Consolidated Financial Statements criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Consolidated Financial Statements of the Parent, its subsidiary companies, its associate companies and its joint venture companies which are companies incorporated in India, based on our audit. We conducted our audit in accordance with

the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India with reference to Consolidated Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Consolidated Financial Statements over financial reporting were established and maintained and whether such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with respect to Consolidated Financial Statements and their operating effectiveness.

Our audit of internal financial controls with reference to Consolidated Financial Statements included obtaining an understanding of internal financial controls with reference to Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors of the subsidiary companies, associate companies and joint venture companies, which are companies incorporated in India, in terms of their reports referred to in the Other Matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to Consolidated Financial Statements of the Parent, its subsidiary companies, its associate companies and its joint venture companies, which are companies incorporated in India.

Meaning of Internal Financial Controls Over Financial Reporting

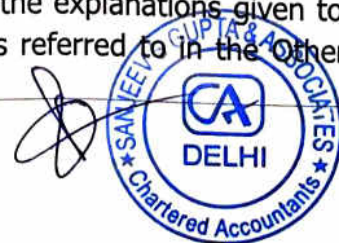
A company's internal financial control with reference to Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Consolidated Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to Consolidated Financial Statements including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated Financial Statements to future periods are subject to the risk that the internal financial control with reference to Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in the Other Matter



paragraph below, the Parent, its subsidiary companies, associate companies and joint venture companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls with reference to Consolidated Financial Statements and such internal financial controls with reference to Consolidated Financial Statements were operating effectively as at 31st March, 2026, based on the criteria for internal financial control with reference to Consolidated Financial Statements established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matter

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to Consolidated Financial Statements insofar as it relates to 4 subsidiary companies, which are companies incorporated in India, is based solely on the corresponding reports of the auditors of such companies incorporated in India.

Our opinion is not modified in respect of the above matter.

**For Sanjeev S Gupta & Associates
Chartered Accountants**



FRN: 012466C

CA Prabodh Kumar Bhatia (Partner)

M. No. 400319

Place: Mumbai

Date: 27th May, 2026

UDIN: 26400319BSJGDU3004



Lord's Mark Industries Limited

(Formerly known as Lords Mark India Limited / Kratos Energy & Infrastructure Limited)
317, Maker Chamber V, 221 Nariman Point, Mumbai - 400021, Maharashtra, India,
Email : info@lordsmark.com | dvfl@rediffmail.com, Website : www.lordsmark.com,
CIN : L35103MH1979PLC021614

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

Date: 30th May 2026

Dear Sir,

Sub: Submission of declaration on Auditors Report with unmodified opinion under Regulation 33(3) of SEBI(LODR) Regulations, 2015.

We hereby declare in accordance with Regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 that M/s Sanjeev S Gupta & Associates, Chartered Accountants, Mumbai Statutory Auditors of Company have issued an Audit Report with **Unmodified Opinion** on Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026.

Kindly take the above information on your records. Thanking you

Yours faithfully,

For Lord's Mark Industries Limited
(Formerly known as Lords Mark India Limited and Kratos Energy & Infrastructure Limited)



Mr. Sachidanand Haniram Upadhyay
Managing Director
(DIN No: - 01631728)